

Elegant Marbles and Grani Industries Limited



Registered Office: E-7/9, RILCO Industrial Area, Abu Road, Sirohi, Rajasthan, 307026, India
Corporate Office and Correspondence Address: Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai, Maharashtra, 400013, India | CIN: L14101RJ1984PLC003134
Tel: +91 22 2496 0771 | Website: www.elegantmarbles.com | Email: companysecretary@elegantmarbles.com
Compliance Officer and Company Secretary: Ms. Pooja Ponda

OFFER OPENING NOTICE TO ELIGIBLE SHAREHOLDERS - BUY BACK OF EQUITY SHARES

BUYBACK OF UPTO 6,97,000 (SIX LAKH NINETY-SEVEN THOUSAND) FULLY PAID-UP EQUITY SHARES, OF FACE VALUE OF RS. 10/- (RUPEES TEN) EACH ("EQUITY SHARES"), REPRESENTING 19.04% OF THE ISSUED, SUBSCRIBED AND PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY AS ON SEPTEMBER 30, 2023 ("BUYBACK"). THE BUYBACK WILL BE UNDERTAKEN ON A PROPORTIONATE BASIS, FROM THE ELIGIBLE SHAREHOLDERS HOLDING EQUITY SHARES AS ON JANUARY 05, 2024. ("RECORD DATE"), BY WAY OF A TENDER OFFER THROUGH THE STOCK EXCHANGE MECHANISM ("TENDER OFFER"), FOR CASH AT A PRICE OF RS. 385 (RUPEES THREE HUNDRED EIGHTY-FIVE ONLY) ("BUYBACK PRICE") PER EQUITY SHARE FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 26,83,45,000 (RUPEES TWENTY-SIX CRORES EIGHTY-THREE LAKH AND FORTY-FIVE THOUSAND ONLY) ("BUYBACK SIZE")

This Offer Opening Advertisement is to be read together with:

- the public announcement in connection with the Buyback published on December 26, 2023 in the following newspapers: i) Business Standard (English - All editions); ii) Business Standard (Hindi - All editions); and iii) Jagruk Times (Hindi - Sirohi Edition) ("**Public Announcement**");
- the letter of offer dated January 06, 2024 in connection with the Buyback ("**Letter of Offer**").

Capitalised terms used but not defined in this Offer Opening Advertisement shall have the meaning assigned to such terms in the Letter of Offer.

The dispatch of the Letter of Offer to the Eligible Shareholders of the Company holding Equity Shares on the Record Date i.e. Friday, January 05, 2024 has been completed on by January 09, 2024 through electronic mode to the shareholders whose e-mail ids are available with the Company and through speed post / registered post at the address registered in India for all the remaining shareholders.

Record Date and Ratio of Buyback as per the Buyback Entitlement in each Category:

Category of Shareholders	Ratio of Buyback
Reserved category for Small Shareholders	86 Equity Shares for every 353 Equity Shares held on the Record Date
General category for all other Eligible Shareholders	161 Equity Shares for every 878 Equity Shares held on the Record Date

Instruction to Eligible Shareholders

All the Eligible Shareholders of the Company, holding shares in dematerialized and physical form, registered or unregistered are eligible to participate in this Buyback at any time during the period from Buyback Opening Date to Buyback Closing Date ("Tendering Period") for this Buy-Back:

- In case the Shares are held in Dematerialised Form:** Eligible Shareholders who desire to tender their Equity Shares in the electronic form under the Buyback would have to do so through their respective Seller Member by indicating to their broker the details of Equity Shares they intend to tender under the Buyback as per the procedure specified in Clause 20.24 on page 31 of the Letter of Offer.
- In case the Shares are held in Physical Form:** Eligible Shareholders holding Equity Shares in physical form may participate in the Buyback through their respective Selling Broker by providing the relevant information and documents as mentioned in Clause 20.25 on page 32 of the Letter of Offer.
- In case of non-receipt of the Letter of Offer:** The Eligible Shareholder may tender Equity Shares under the Offer in terms of the procedure specified in Clause 20.28 on page 34 of the Letter of Offer.

In case of non- receipt of Letter of Offer and the Form of Acceptance-cum-Acknowledgement, the same is also available on the website of the Company (www.elegantmarbles.com), SEBI (www.sebi.gov.in), the Registrar to the Buyback (www.linkintime.co.in), the Manager to the Buyback (www.sundaecapital.com) and Stock Exchange, BSE (www.bseindia.com).

For terms and conditions of Buyback and other details, please refer the letter of offer.

SCHEDULE OF ACTIVITIES

Particulars	Date	Day
Date of Opening of the Buyback	January 11, 2024	Thursday
Date of Closing of the Buyback	January 17, 2024	Wednesday
Last date of receipt of the completed Tender Forms and other specified documents by the Registrar to the Buyback*	January 19, 2024	Friday
Last date for settlement of bids on the Stock Exchange	January 24, 2024	Wednesday

**If the eligible shareholders hold Equity shares in physical form*

For and on behalf of the Board of Directors of
Elegant Marbles and Grani Industries Limited

Sd/- Rajesh Agrawal Chairman & Managing Director DIN: 00017931	Sd/- Rakesh Agarwal Managing Director DIN: 00017951	Sd/- Pooja Ponda Company Secretary & Compliance Officer ACS 66677
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Place: Mumbai
Date: January 09, 2024