

PUBLIC NOTICE FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

Jindal Photo Limited

(CIN: L33209UP2004PLC095076)

Registered Office: 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi Bulandshahr Uttar Pradesh - 203 408

Corporate Office: Plot No. 12, Sector B - 1, Local Shopping Complex, Vasant Kunj, New Delhi - 110 070

Tel.: +91 11 4032 2100 Website: www.jindalphoto.com, Email: cs_jphoto@jindalgroup.com

This Public Notice is being issued by Sundae Capital Advisors Private Limited ("Manager" or "Manager to the Offer") for and on behalf of the Acquirer, Soyuz Trading Company Limited, along with Concatenate Advest Advisory Private Limited and other members of promoter and promoter group of Jindal Photo Limited, (the "Acquirer") to the Public Shareholders as defined under Regulation 2(1)(t) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, ("SEBI Delisting Regulations") (as defined below) ("Public Shareholders") of Jindal Photo Limited (the "Company") in respect of the proposed acquisition of the fully paid up equity shares of the company with a face value Rs. 10 each ("Equity Shares") that are held by the Public Shareholders and consequent voluntary delisting of the equity shares of the Company from the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (BSE and NSE are collectively referred to as the "Stock Exchanges") ("Delisting Offer")

This Public Notice is to be read together with:

- Initial Public Announcement made by the Managers to the Offer on behalf of the Acquirers to the Stock Exchanges dated December 01, 2021 (the "IPA");
- the detailed public announcement in connection with the Delisting Offer, published on March 08, 2022 in (i) Business Standard (English - all editions); ii) Business Standard (Hindi - all editions); and iii) Mumbai Lakshadeep (Marathi - Mumbai Edition) (the "DPA"); and
- the letter of offer dated March 08, 2022 in connection with the Delisting Offer ("Letter of Offer")

The Acquirer(s) have completed the dispatch of Letter of Offer along with Bid cum Acceptance Form / Bid Form through e-mail / speed post / registered post to all the shareholders of the Company on March 10, 2022 who were holding Equity Shares as on the Specified Date (i.e. March 04, 2022). In the event of accidental omission to dispatch the Letter of Offer or non-receipt of the Letter of Offer by any Public Shareholder or any Public Shareholder who has bought the Equity Shares after Specified Date, they may obtain a copy of Letter of Offer by writing to the Registrar to the Delisting Offer, Link Intime India Private Limited, at their address 'C - 101, 1st Floor, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400 083, Maharashtra', clearly marking the envelope "Jindal Photo Limited - Delisting Offer".

The shareholder can participate / tender their Equity Shares of the Company ("Equity Shares") under the Delisting Offer through the reverse book-building process in accordance with the SEBI Delisting Regulations. Please note the following in respect of the Delisting Offer:

DELISTING OFFER			
Bid Opening Date	March 17, 2022	Thursday	Bids can be placed only during normal trading hours of the secondary market
Last Date for Upward Revision or Withdrawal of Bid	March 23, 2022	Wednesday	
Bid Closing Date	March 24, 2022	Thursday	
Floor Price Per Share	Rs. 268.04/- (Rupees Two Hundred and Sixty Eight and Four Paise only) per Equity Share		
Indicative Price Per Share	Rs. 269/- (Rupees Two Hundred and Sixty Nine only) per Equity Share		

The Public Shareholders may also obtain copies of Letter of Offer from the website of the BSE at www.bseindia.com or NSE at www.nseindia.com, or from the website of the Registrar to the Offer, at www.linkintime.co.in and the website of the Company at www.jindalphoto.com.


FOR EQUITY SHARES HELD IN PHYSICAL FORM: Before submitting the Bid Form to the Seller Member(s), you must execute valid share transfer deed(s) in respect of the Equity Shares intended to be tendered under the Delisting Offer and attach thereto all the relevant **original physical share certificate(s)**. The **share transfer deed(s)** shall be signed by the Public Shareholder (or in case of joint holdings by all the joint holders in the same order) in accordance with the specimen signature(s) recorded with the Company and shall also be duly witnessed. A copy of any signature proof may be attached to avoid any inconvenience. In case, the sole/any joint holder has died, but the share certificate(s) are still in the name of the deceased person(s), please enclose the requisite documents, i.e., copies of death certificate/Will/Probate/Succession Certificate and other relevant papers, as applicable.

Please refer Para 15 of DPA and Para 11 of LOF for Detailed Procedure and Methodology of Bidding through Stock Exchange.

Every person who desires to avail of the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Acquirer, the Manager to the Offer or the Promoter, or the Company or the Registrar to the Offer or the Buyer Broker whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such Offer and tender of equity shares through reverse book building through Acquisition Window Facility or OTB or otherwise whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

This Public Notice is issued only for the purpose of informing the shareholders who have not received the Letter of Offer, due to failure delivery or postal delay, if any, or otherwise.

ISSUED FOR AND ON BEHALF OF THE ACQUIRERS BY THE MANAGER TO THE OFFER

	Sundae Capital Advisors Private Limited
	SEBI Regn. No.: INM000012494
	Level 9, "Platina", Plot No. C - 59 'G' Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051
	Tel.: +91 22 6700 0639
	E-mail: ipl_delisting@sundaecapital.com
	Investor Grievance e-mail id: grievances.mb@sundaecapital.com
	Website: www.sundaecapital.com Contact Person: Anchal Lohia / Ridima Gulati

On behalf of Acquirer to the Offer
for Soyuz Trading Company Limited

Sd/- Radhey Shyam Director	Sd/- Iti Goyal Director	Sd/- Pramod Kumar Company Secretary
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Place: New Delhi
Date: March 15, 2022

10cm x 25cm